

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

# ALETTI GESTIELLE SGR

## Quant 1

A Sub-Fund of Gestielle Investment Sicav Class R LU0757813851 Fund managed by: Aletti Gestielle SGR

### Objectives and Investment Policy

**Objective** To increase the value of your investment over the long term.

**Portfolio Securities** The Sub-Fund will primarily take long and/or short positions in the global equity markets. The Sub-Fund may also invest in global fixed income, both investment grade and sub investment grade, and currency instruments. The portfolio's net exposure to equity market risk (long positions less short positions) is between -25% and 50%.

**Investment Process** The investment strategy consists in managing a portfolio of long positions on companies considered attractive. The Investment Manager employs an active management approach, using an internal quantitative methodology. The Manager uses a set of Value, Growth, Quality, Momentum and other economic indicators to generate an investment portfolio based on the Manager's global security selection and asset allocation models. The Investment Manager will use a tactical allocation to manage the net exposure to the equity market. For this purpose the Sub-Fund may also invest in derivatives for both hedging and non-hedging strategies, including to implement short positions and to obtain synthetic exposure to companies or markets.

**Designed For** Investors who seek for gradual capital growth and accept the possibility of capital loss in the medium term.

*You can place orders to buy or sell Sub-Fund shares at any time. Orders received on any given Luxembourg business day before 16:30 Luxembourg time will be processed at that day's share price.*

*The Sub-Fund issues only accumulation shares (shares in which any income earned is added to the share price).*

### Terms to Understand

**Derivatives** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

**Shares** Securities that represent a share in the business results of a company.

**Exposure** Any means of investing whose performance is correlated with the performance of the securities or markets in question.

**Emerging markets** Nations whose economies and/or securities markets are less well established.

### Risk and Reward Profile



The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The risk/reward rating above is based on medium-term volatility (actual or estimated variations in the Sub-Fund's share price over five years). Going forward, the Sub-Fund's actual volatility could be lower or higher, and its rated risk/reward level may be changed. Historical data used for calculate the Synthetic Risk indicator may not be a reliable indication for the future. The Sub-Fund's risk level reflects the following factors:

- As a class, shares carry higher risks than bonds or money market instruments.
- The Sub-Fund uses techniques to limit risk.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

**Liquidity risk** Certain securities could become hard to value, or to sell at a desired time and price.

**Management risk** Portfolio management techniques that have worked well in normal market conditions could prove ineffective or detrimental during unusual conditions.

**Credit risk** The fund is exposed to the risk of default of an issuer in terms of honoring the payment of coupons and/or the repayment of the amount borrowed. This risk is higher as the fund may invest in high -yield debt issues whose issuers are considered risky.

**Emerging countries risk** Emerging countries may experience political, legal or fiscal uncertainties or other events that could impact negatively on the assets of the fund. The assets traded in these countries may be subject to market movements that are potentially more rapid than in the major international markets and listing differentials that may be considerably bigger under certain market conditions. These assets may prove to be less liquid and may not be able to be sold quickly and at reasonable prices. Exchange rate fluctuations involving the currencies of emerging countries may be sudden and substantial.

**Counterparty risk** The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its commitments to the Sub-Fund.

**Derivatives risk** Certain derivatives could increase Sub-Fund volatility or expose the Sub-Fund to losses greater than the cost of the derivative.

## Charges

The charges you pay as an investor in the fund go to cover fund operating costs, including marketing and distribution costs. These charges reduce the performance of your investment.

For entry and exit charges, you might be eligible to pay less than the maximum amounts shown. Consult your financial adviser. Ongoing charges vary from year to year and do not include portfolio transaction costs nor performance fees, when provided. Ongoing charges are the same for all investors.

The ongoing charges figure shown here is an estimate of the charges as the Fund has changed and consequently previous charges are not representative.

For more about charges, see the prospectus (available at [www.banquehavilland.com](http://www.banquehavilland.com)).

### One-off charges taken before or after you invest

Entry charge	3.00%	Maximum that might be taken out of your money payable to the sales agents and authorized intermediaries.
Exit charge	None	
Switch charge	0.50%	

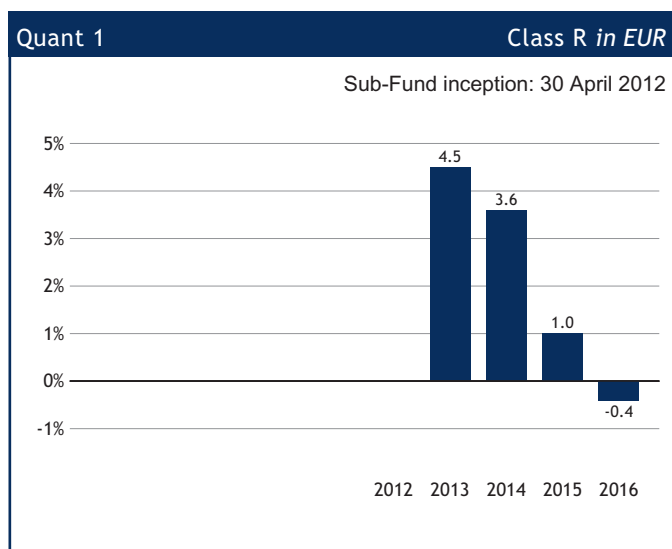
### Charges taken from the Sub-Fund over a year

Ongoing charge	0.73%	Estimated.
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### Charges taken from the Sub-Fund under specific conditions

Performance fee	None
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## Past Performance



Performance in the past is not a reliable indicator of future results.

As the Fund has changed investment policy since 22/12/2017, past performance are no longer representative.

## Practical Information

**Depository:** The Custodian for this fund is Banque Havilland S.A.

Gestielle Investment SICAV is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds within the umbrella.

This Key Investor Information Document may not contain all the information you need. For additional information on the fund, on other share classes of this sub-fund and on other sub-funds, or to obtain a free copy of the fund's prospectus or the annual and semi-annual shareholder reports, contact the fund at its registered office. The prospectus and shareholder reports are available in English, in Italian and in French.

The fund might be subject to specific tax treatment in the Grand Duchy of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

**Tax treatment, suitability of this investment and other questions:** Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Aletti Gestielle SGR may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Gestielle Investment SICAV has other sub-funds in addition to this one. Visit [www.banquehavilland.com](http://www.banquehavilland.com).

You can place orders to buy, switch or redeem shares of this fund by contacting your adviser or distributor, or your national representative.

This fund is authorised in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Details of the up-to-date Management Company's remuneration policy, including, but not limited to, a description of how the remuneration and benefits are determined and governed by the Management Company, are available, at [www.gestielle.it](http://www.gestielle.it) and a paper copy is made available free of charge upon request.

This Key Investor Information is accurate as at 12 February 2018.

## ALETTI GESTIELLE SGR

**Gestielle Investment Sicav**

**Quant 1 SICAV**

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