

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# BA<sup>3</sup> STRATEGIC INVESTMENT SICAV - JPMORGAN CEDOLA A, EUR

A Sub-Fund of BA<sup>3</sup> STRATEGIC INVESTMENT SICAV, ISIN LU2207642732  
This Fund is managed by Adepa Asset Management S.A.

## Objectives and Investment Policy

The Sub-Fund is actively managed. The investment objective is to provide income by investing primarily in a conservatively constructed portfolio of UCITS and other UCIs that invest across a range of asset classes globally and through the use of derivatives. The Sub-Fund is managed following a multi-asset approach, leveraging on specialists from around JPMorgan Asset Management's global investment platform, with a focus on risk-adjusted income. The Sub-Fund's allocation may vary in response to market conditions, however, will aim to have a higher allocation to debt securities than to other asset classes. Cedola" (Coupon) is linked to the need to collect periodic cash flow: this is a fund distribution sub fund with an expected annual coupon of 2.5 / 3% (obtained through the investment in bond assets mainly and up to 25% in equity assets with focus on dividend distribution).

The Sub-Fund can invest with a global approach in the following asset types indirectly through UCI/UCITS including ETFs:

- i. Primarily invests in Shares/units in UCITS/UCIs managed or distributed by companies in the JPMorgan Chase & Co. group. Such UCITS/UCIs will have exposure to a range of asset classes such as equities, debt securities of any credit quality, convertible securities, currencies, commodities, real estate and money market instruments. The Sub-Fund will have indirect exposure to real estate by investing among others in liquid REITs (Real Estate Investment Trusts). Issuers of the underlying investments may be located in any country, including emerging markets.
- ii. The Sub-fund will typically allocate 10% - 25% to equities and 75% - 90% in fixed income.
- iii. The maximum exposure to high yield credit is 30% of the total net assets of the Sub-Fund on a look through basis.
- iv. The Sub-Fund allocation will not be subject to any specific geographic or market sector requirements.
- v. Some of the UCITS/UCIs will invest in derivatives to achieve their investment objective.
- vi. In the event of investments in UCITS the Sub-Fund will invest in 'X' share classes, or where unavailable 'I' or 'C' share classes, that do not generate inducements.
- vii. The Sub-Fund may be invested in financial instruments denominated in other

currencies and will typically be hedged to EUR.

viii. For hedging and efficient portfolio management purposes, the Sub-Fund may use financial derivative instruments products traded on a regulated market. In particular, the Sub-Fund may at all time take exposure to derivatives on any eligible underlying, such as equity or bond indices, transferable securities, interest rates and currencies, at all times in compliance with the Grand Ducal Regulation.

ix. In addition, derivative instruments traded over the counter (OTC) may only be used for hedging purpose (for instance, currency forward may be used in order to hedge the exposure to eventual foreign currencies to which the Sub-Fund underlying may be denominated). Such instruments can be used provided they are contracted with first class financial institutions specialized in this type of transactions.

x. If the Investment Manager and/or Sub-Investment Manager considers this to be in the best interest of the investors, and notably for defensive purposes, the Sub-Fund may also, hold, up to 100% of its net assets, liquidities such as (but not limited to) cash deposits and/or Money Market Funds.

The Sub-Fund is not managed in reference to a benchmark.

The Sub-Fund issues distribution shares Class A and accumulation shares Class B.

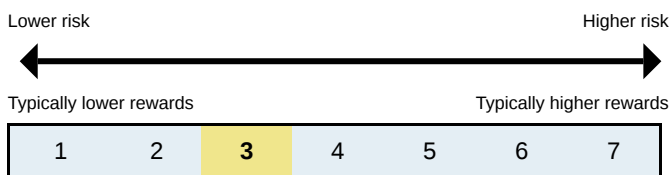
The Share Class's currency is EUR. The Sub-Fund's reference currency is EUR.

The aforementioned investment strategy corresponds for the investors with a conservative investment risk profile. The Sub-Fund has no capital guarantee and assumes an element of risk when investing in securities, thus, potential gains or losses may be significant. The risk category is neither a target nor a guarantee and may shift over time.

This Sub-Fund is addressed to investors who intend to derive income from a globally diversified portfolio of securities.

This Fund is quoted on a daily basis.

## Risk and Reward Profile



The risk/return indicator shows the correlation between risk and returns. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

The risk category of the Sub-Fund is 3 and is calculated from historical data or simulated historical data of the underlying securities when the real data is not sufficient. Past performance is not necessarily a reliable indicator of the Sub-Fund's future risk and reward profile.

The following risks may materially impact the Sub-Fund but are not captured by the indicator:

**Credit risk:** The default of the issuer of a debt instrument held by the Sub-Fund.

**Liquidity risk:** Securities in the Sub-Fund may be sold below their valuation due to insufficient liquidity in the market.

**Counterparty risk:** A counterpart may fail paying the proceeds related to the sale of securities by the Sub-Fund or may fail delivering the securities purchased by the Sub-Fund. A counterpart of the Sub-Fund in an OTC derivative may fail satisfying its obligations towards the Sub-Fund at any event of the OTC derivative agreement.

**Operational risk:** Failures or delays in operational processes may negatively affect the Sub-Fund.

**Derivatives risk:** Derivatives may be used to increase, lower or maintain the risk level of the Sub-Fund. The derivative strategy may fail resulting in significant losses for the Sub-Fund.

**Currency risk:** Exchange rate fluctuations may negatively affect the value of the Sub-Fund's investments.

**Event Risk:** The overall value of all types of investments may be affected by devaluations, political and governmental interventions in relevant markets or irregular and sudden market fluctuations.

The above mentioned list of risk factors is not exhaustive. Other factors may influence the pricing of the underlying securities and therefore the value of the Sub-Fund's investments.

## Charges for this Fund

One-off charges taken before or after you invest	
<b>Entry Charge</b>	up to 3%
<b>Exit Charge</b>	up to 1%
This is the maximum that might be taken out of your money before it is invested or before the proceeds are paid out.	
Charges taken from the Fund over a year	
<b>Ongoing charges</b>	1.40%
Charges taken from the Fund under certain conditions	
<b>Performance fee</b>	None

The charges investors pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find out the actual charges from your financial adviser.

The ongoing charges are based on the preceding calendar year's expenses and may vary from year to year. Ongoing charges are defined as expenses used for running the Sub-Fund/Share Class, including marketing and distribution expenses but excluding portfolio transaction costs.

For more information about charges, please see the section "Charges" of the Fund's prospectus, which is available at [www.adepa.com](http://www.adepa.com).

## Past performance

The Sub-Fund was launched in 2020.

Past performance is no guarantee of future returns.

Past performance data is insufficient to provide a useful indication to investors.

The returns are calculated in EUR.

Returns listed are net returns; all charges deducted.

## Practical information

**Depository Bank:** Banque Havilland S.A.

The Sub-Fund is part of BA<sup>3</sup> Strategic Investment SICAV. The umbrella fund contains several Sub-Funds. By regulation, the assets and liabilities of each Sub-Fund are separated so that each Sub-Fund is only liable for its own debt and any joint expenses.

**Further information:** Copies of the Fund's KIID, prospectus, latest annual report and latest semi annual report are available, free of charge, in English, at Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach, on [www.adepa.com](http://www.adepa.com) or at appointed distributors [www.banquehavilland.com](http://www.banquehavilland.com).

**NAV Info:** The latest Net Asset Value of the shares are available at the Fund's registered office, the Central Administrator and the Management Company or on [www.adepa.com](http://www.adepa.com) or at appointed distributors.

**Tax legislation:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own residence this might have an impact on your

investment.

**Remuneration Policy:** Details of the Remuneration Policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [www.adepa.com/remuneration-policy/](http://www.adepa.com/remuneration-policy/). A paper copy of the summarised Remuneration Policy is available free of charge to the investors upon request.

**Conversion:** You have the right to exchange your investments of shares of one compartment for shares of another compartment. You can obtain information about how to exercise that right in the section "Conversion of Shares" of the Fund's prospectus.

BA<sup>3</sup> Strategic Investment SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

This Fund is authorised and supervised in Luxembourg by the CSSF.  
ADEPA Asset Management S.A. is authorised and supervised in Luxembourg by the CSSF.  
This key investor information is accurate as of 2020-09-25.