

# Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Cedola Risk Control Longevity

A Sub-Fund of Gestielle Investment Sicav

Class R EUR

LU1987099485

Fund managed by: Anima SGR S.p.A

### Objectives and Investment Policy

**Objective:** To increase the value of your investment over the medium term, specifically, the six years beginning at the end of the initial subscription period.

The Fund is actively managed without reference to any benchmark.

**Portfolio Securities:** The Sub-Fund invests directly in bonds that are issued by corporations or sovereign nations and indirectly in equities. Up to 50% of assets may be invested in high yield lower quality bonds (as low as B-). In circumstances where the securities held by the Fund are downgraded below B- after the purchase, the Fund may hold them until maturity up to 10% of its net assets. The Sub-Fund does not invest in un-rated securities and in distressed securities, the latter defined as securities rated below CCC or equivalent.

The Sub-Fund will also have an indirect exposure to a balanced Strategy with target equity investment in companies which are suited for seizing opportunities arising from increase in life expectancy (Risky Component) and an effective overnight interest rate for the Euro currency (Non Risky Component) using swap transactions or equivalent instruments.

The Sub-Fund may use derivatives to seek investment gains and / or to reduce its exposure to currency and investment risks (hedging).

After the sixth year, the Sub-Fund will invest directly into short-term corporate and sovereign bonds.

**Investment Process:** Portfolio Managers follow the

creditworthiness of each issuer whose securities are bought for one fund. A top-down approach is used with investment grade companies, while with those within the high yield rating category a bottom-up approach prevails.

**Designed For** Investors who seek for medium term capital growth according to the time horizon of the Sub-Fund and accept the possibility of potential capital losses. This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 6 years.

*The Sub-Fund's shares are sold only during the subscription period and will be redeemed on request.*

*The Sub-Fund's shares will be income shares (shares in which any income earned is distributed to investors) for the first six years, then will convert to accumulation shares (shares in which any income earned is added to the share price).*

### Terms to Understand

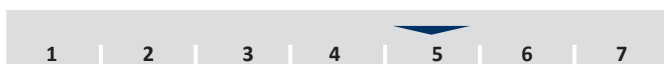
**Bonds:** Securities that represent an obligation to repay a debt, with interest. Lower quality bonds are those below the top four categories of credit quality, and are considered more likely to default on their obligations to investors.

**Derivatives:** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

**Emerging markets:** Nations whose economies and/or securities markets are less well established.

**Shares:** Securities that represent a share in the business results of a company.

### Risk and Reward Profile



Lower potential risk/reward

Higher potential risk/reward

Not risk-free

The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The fund has been classified in risk/reward class 5 because its internal volatility limit is equal to or greater than 10% and less than 15%.

The risk/reward rating above is based on medium-term volatility (actual or estimated variations in the Sub-Fund's share price over five years). Going forward, the Sub-Fund's actual volatility could be lower or higher, and its rated risk/reward level may be changed. Historical data used for calculate the Synthetic Risk indicator may not be a reliable indication for the future.

The Sub-Fund's risk level reflects the following factors:

- As a class, bonds carry lower risks than shares.
- Emerging markets carry higher risks than developed markets.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

**Liquidity risk:** The risk that, in certain market conditions, financial instruments may not be readily sold, unless substantial losses are incurred.

**Credit risk:** the risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

**Counterparty risk:** the risk that the counterparty to a transaction of OTC derivative financial instruments or of efficient portfolio management techniques will not fulfill the commitment assumed at the deadlines set by the contract; this risk can be mitigated by receiving guarantees from the counterparty.

**Risks associated with investing in derivative financial instruments** the risk that the strategies implemented through the use of derivative financial instruments may cause substantial losses.

## Charges

The charges you pay as an investor in the Sub-Fund go to cover fund operating costs, including marketing and distribution costs. These charges reduce the performance of your investment.

For entry and exit charges, you might be eligible to pay less than the maximum amounts shown. Consult your financial adviser. Ongoing charges vary from year to year and do not include portfolio transaction costs nor performance fees, when provided. Ongoing charges are the same for all investors.

The ongoing charges figure shown here is an estimate of the charges. As the Sub-Fund is newly formed, there is insufficient data to provide information regarding ongoing charges for previous periods.

For more about charges, see the prospectus (available at [www.animasgr.it](http://www.animasgr.it)).

### One-off charges taken before or after you invest

Entry charge	None	Maximum that might be taken out of your money payable to the sales agents and authorized intermediaries.
Exit charge	3.25%	
Switch charge	None	

### Charges taken from the Sub-Fund over a year

Ongoing charge	1.97%	Ongoing charges are based on figures for the year ended 31 December 2020.
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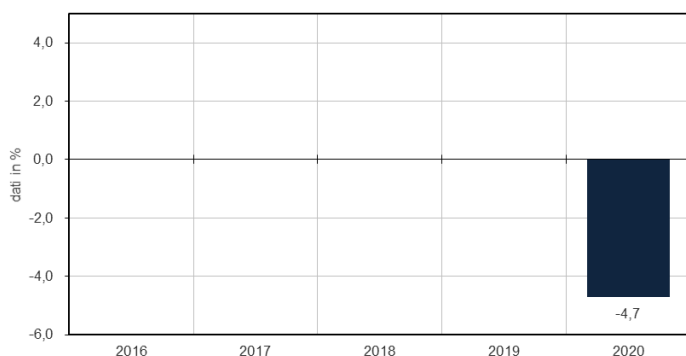
### Charges taken from the Sub-Fund under specific conditions

Performance fee	None
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## Past Performance

### Cedola Risk Control Longevity

Sub Fund inception: 24/06/2019



Performance in the past is not a reliable indicator of future results.

As the Sub-Fund has only recently begun investment operations, there is insufficient data to provide a useful indication of past performance to this Sub-Fund's investors.

## Practical Information

Depository: The Depository for this Fund is Banque Havilland S.A.

Gestielle Investment SICAV is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds within the umbrella. This Key Investor Information Document may not contain all the information you need. For additional information on the Sub-Fund, on other share classes of this Sub-Fund and on other sub-funds, or to obtain a free copy of the Fund's prospectus or the annual and semi-annual shareholder reports, contact the fund at its registered office. The prospectus and shareholder reports are available in English and in Italian. The fund might be subject to specific tax treatment in the Grand Duchy of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

Tax treatment, suitability of this investment and other questions: Contact your adviser to discuss tax treatment, suitability of this investment, and other questions. Anima SGR S.p.A may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Gestielle Investment SICAV has other sub-funds in addition to this one. Visit [www.animasgr.it](http://www.animasgr.it).

You can place orders to buy, switch or redeem shares of this Sub-Fund by contacting your adviser or distributor, or your national representative.

This Sub-Fund is authorised in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Details of the up-to-date Management Company's remuneration policy, including, but not limited to, a description of how the remuneration and benefits are determined and governed by the Management Company, are available, at [www.animasgr.it](http://www.animasgr.it) and a paper copy is made available free of charge upon request.

This Key Investor Information is accurate as at 19 February 2021.



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