

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# BA<sup>3</sup> STRATEGIC INVESTMENT SICAV - BA<sup>3</sup> PIMCO DIFESA B, EUR

A Sub-Fund of BA<sup>3</sup> STRATEGIC INVESTMENT SICAV, ISIN LU2207642658  
This Fund is managed by Adepa Asset Management S.A.

## Objectives and Investment Policy

The Sub-Fund is actively managed. The investment objective of the Sub-Fund is to seek to maximise total return, consistent with the preservation of capital and prudent investment management. "Difesa" is linked to the need for "defense/protection" to which the sector responds, through an international bond-based asset allocation, diversified in terms of sources of income. The investment strategy seeks to deploy the Sub-Investment Manager's total return investment process and philosophy. This process includes both top-down and bottom-up decision-making inputs to identify multiple sources of value, with an emphasis on securities with a shorter maturity.

The Sub-Fund seeks to accomplish this objective through investing primarily in investment grade fixed income securities but will have also the following asset classes:

- The Sub-Fund invests at least 67% of its net asset value in a diversified portfolio of Pan-European denominated fixed income instruments of varying maturities.
- The Sub-Fund invests primarily in investment grade fixed income instruments, but may invest up to 20% of its net asset value in fixed income instruments that are rated lower than Baa3 by Moody's or lower than BBB- by S&P or equivalently rated by Fitch (or, if unrated, determined by the Sub-Investment Manager to be of comparable quality) subject to a minimum rating category of B3 by Moody's or BB-S&P or equivalently rated by Fitch (or, if unrated, determined by the Sub-Investment Manager to be of comparable quality). The combined exposure of High-Yield and unrated will not exceed 20% of the net asset value.
- The Sub-Fund invests not more than 10% in investment grade Asset Backed Securities.
- The average portfolio duration of this Sub-Fund will normally vary from 0 to 5 years.
- The Sub-Fund may invest in fixed income instruments of issuers out of OECD countries. The Sub-Fund may also invest in Emerging Market Fixed Income Instruments denominated in EUR, USD or other currency with a maximum exposure of 20%. Exposure to such securities may be achieved through direct investment in the aforementioned security types or through the use of financial derivative instruments. The Sub-Fund may engage in transactions in financial derivative instruments such as options, futures, swaps (including swaps on fixed

income indices) or credit default swaps principally for investment and/or for hedging purposes only subject to the limits laid down by the Grand Ducal Regulation.

vi. No more than 25% of the Sub-Fund's net asset value may be invested in securities that are convertible into equity securities. The fund will not invest in contingent convertible securities (CoCos). No more than 10% of the Fund's total assets may be invested in equity securities. The Sub-Fund is subject to an aggregate limit of 33% of its total net asset value on combined investments in (i) securities that are convertible into equity securities, (ii) equity securities (including warrants) and (iii) term deposits.

vii. The Sub-Fund may not invest more than 10% of its total net assets in other UCI/UCITS.

viii. The exposure of the Sub-Fund to China and Russia is limited to 2% maximum each.

ix. If the Investment Manager and/or the Sub-Investment Manager considers this to be in the best interest of the investors, and notably for defensive purposes, the Sub-Fund may also, hold, up to 100% of its net asset value, liquidities such as (but not limited to) cash deposits, money market funds and/or repurchase agreements.

The Sub-Fund is not managed in reference to a benchmark.

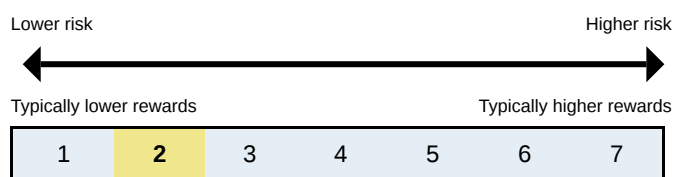
The Sub-Fund issues only accumulation shares.

The Share Class's currency is EUR. The Sub-Fund's reference currency is EUR.

The aforementioned investment strategy corresponds for the investors with a low investment risk profile. Typical investors in the Fund will be investors who are looking to maximise total return and focus on capital preservation and are looking for a diversified exposure to primarily European fixed income markets, focusing on securities with a shorter duration, and who are willing to accept the risks and volatility associated with investing in such markets.

This Fund is quoted on a daily basis.

## Risk and Reward Profile



The risk/return indicator shows the correlation between risk and returns. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

The risk category of the Sub-Fund is 2 and is calculated from historical data or simulated historical data of the underlying securities when the real data is not sufficient. Past performance is not necessarily a reliable indicator of the Sub-Fund's future risk and reward profile.

The following risks may materially impact the Sub-Fund but are not captured by the indicator:

**Credit risk:** The default of the issuer of a debt instrument held by the Sub-Fund.

**Liquidity risk:** Securities in the Sub-Fund may be sold below their valuation due to insufficient liquidity in the market.

**Counterparty risk:** A counterpart may fail paying the proceeds related to the sale of securities by the Sub-Fund or may fail delivering the securities purchased by the Sub-Fund. A counterpart of the Sub-Fund in an OTC derivative may fail satisfying its obligations towards the Sub-Fund at any event of the OTC derivative agreement.

**Operational risk:** Failures or delays in operational processes may negatively affect the Sub-Fund.

**Derivatives risk:** Derivatives may be used to increase, lower or maintain the risk level of the Sub-Fund. The derivative strategy may fail resulting in significant losses for the Sub-Fund.

**Currency risk:** Exchange rate fluctuations may negatively affect the value of the Sub-Fund's investments.

**Event Risk:** The overall value of all types of investments may be affected by devaluations, political and governmental interventions in relevant markets or irregular and sudden market fluctuations.

The above mentioned list of risk factors is not exhaustive. Other factors may influence the pricing of the underlying securities and therefore the value of the Sub-Fund's investments.

## Charges for this Fund

One-off charges taken before or after you invest	
<b>Entry Charge</b>	up to 0.50%
<b>Exit Charge</b>	0%
This is the maximum that might be taken out of your money before it is invested or before the proceeds are paid out.	
Charges taken from the Fund over a year	
<b>Ongoing charges</b>	0.49%
Charges taken from the Fund under certain conditions	
<b>Performance fee</b>	None

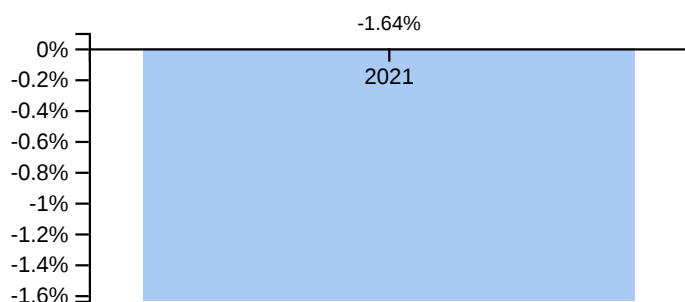
The charges investors pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find out the actual charges from your financial adviser.

The ongoing charges are based on the preceding calendar year's expenses and may vary from year to year. Ongoing charges are defined as expenses used for running the Sub-Fund/Share Class, including marketing and distribution expenses but excluding portfolio transaction costs.

For more information about charges, please see the section "Charges" of the Fund's prospectus, which is available at [www.adeпа.com](http://www.adeпа.com).

## Past performance



The Sub-Fund was launched in 2020.

The Share Class was launched on 30-11-2020.

Past performance is no guarantee of future returns.

The returns are calculated in EUR.

Returns listed are net returns; all charges deducted.

## Practical information

**Depositary Bank:** Banque Havilland S.A.

The Sub-Fund is part of BA<sup>3</sup> Strategic Investment SICAV. The umbrella fund contains several Sub-Funds. By regulation, the assets and liabilities of each Sub-Fund are separated so that each Sub-Fund is only liable for its own debt and any joint expenses.

**Further information:** Copies of the Fund's KIID, prospectus, latest annual report and latest semi annual report are available, free of charge, in English, at Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach, on [www.adeпа.com](http://www.adeпа.com) or at appointed distributors [www.banquehavilland.com](http://www.banquehavilland.com).

**NAV Info:** The latest Net Asset Value of the shares are available at the Fund's registered office, the Central Administrator and the Management Company or on [www.adeпа.com](http://www.adeпа.com) or at appointed distributors.

**Tax legislation:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own residence this might have an impact on your

investment.

**Remuneration Policy:** Details of the Remuneration Policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [www.adeпа.com/remuneration-policy/](http://www.adeпа.com/remuneration-policy/). A paper copy of the summarised Remuneration Policy is available free of charge to the investors upon request.

**Conversion:** You have the right to exchange your investments of shares of one compartment for shares of another compartment. You can obtain information about how to exercise that right in the section "Conversion of Shares" of the Fund's prospectus.

BA<sup>3</sup> Strategic Investment SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

This Fund is authorised and supervised in Luxembourg by the CSSF.  
ADEPA Asset Management S.A. is authorised and supervised in Luxembourg by the CSSF.  
This key investor information is accurate as of 02-02-2022.