

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.



# Cedola Europlus

A Sub-Fund of Gestuelle Investment Sicav Class R LU0923648520 Fund managed by: Anima SGR S.p.A.

## Objectives and Investment Policy

**Objective:** To increase the value of your investment over the long term, specifically, the five years beginning at the end of the initial subscription period.

The Fund is actively managed without reference to any benchmark.

**Portfolio Securities:** The Sub-Fund invests in bonds that are issued by corporations or sovereign nations. Up to 45% of assets may be invested in lower quality bonds (as low as B-), and up to 45% of assets may be invested in bonds from emerging markets.

**Portfolio Securities:** The Sub-Fund will swap the interests of some of all of its bond investments for a fixed rate for the first two years and for the last three years a variable rate depending to performance of the Dow Jones Euro Stoxx 50 Index. This means that some of the Sub-Fund's performance could also be influenced by the performance of shares.

The Sub-Fund may use derivatives to seek investment gains and / or to reduce its exposure to currency and investment risks (hedging).

**Investment Process:** Portfolio Managers follow the creditworthiness of each issuer whose securities are bought for one fund. A top-down approach is used with investment grade companies, while with those within the high yield rating category a bottom-up approach prevails.

**Designed For** Investors who seek for gradual capital growth according to the time horizon of the sub funds and accept the possibility of capital loss in the medium term. This Fund may

not be appropriate for investor who plan to withdraw their money within 5 years.

*Sub-Fund shares are sold only during the subscription period and will be redeemed on request.*

*The Sub-Fund's shares will be income shares (shares in which any income earned is distributed to investors) for the first five years, then will convert to accumulation shares (shares in which any income earned is added to the share price).*

## Terms to Understand

**Bonds:** Securities that represent an obligation to repay a debt, with interest. Lower quality bonds are those below the top four categories of credit quality, and are considered more likely to default on their obligations to investors.

**Derivatives:** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

**Dow Jones Euro Stoxx 50 Index** A measure of the performance of shares of largest companies in the eurozone.

**Emerging markets.** Nations whose economies and/or securities markets are less well established.

**Shares:** Securities that represent a share in the business results of a company.

## Risk and Reward Profile



*Not risk-free*

The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The fund has been classified in risk/reward class 2 because the highest value between the annualized volatility of its weekly returns over the last five years and its internal volatility limit is equal to or greater than 0.5% and less than 2%.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

**Credit risk:** the risk that the issuer of a debt instrument may default, in whole or in part, on its obligation to repay the full capital amount invested and/or the interest thereon.

## Charges

The charges you pay as an investor in the fund go to cover fund operating costs, including marketing and distribution costs. These charges reduce the performance of your investment.

For entry and exit charges, you might be eligible to pay less than the maximum amounts shown. Consult your financial adviser. Ongoing charges vary from year to year and do not include portfolio transaction costs nor performance fees, when provided. Ongoing charges are the same for all investors.

For more about charges, see the prospectus (available at [www.animasgr.it](http://www.animasgr.it)).

### One-off charges taken before or after you invest

Entry charge	None	Maximum that might be taken out of your money payable to the sales agents and authorized intermediaries.
Exit charge	4.00%	
Switch charge	None	

### Charges taken from the Sub-Fund over a year

Ongoing charge	0.93%	Ongoing charges are based on figures for the year ended 31 December 2020.
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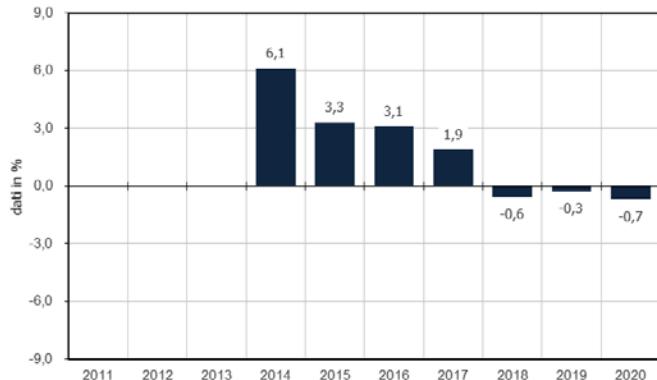
### Charges taken from the Sub-Fund under specific conditions

Performance fee	None
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## Past Performance

Cedola Europlus

Sub Fund inception: 17 giugno 2013



Performance in the past is not a reliable indicator of future results.

These figures show by how much the fund increased or decreased in value (in Euros) during each year shown. The past performance shown here takes account of all ongoing charges and performance fees, but not the entry charge. The net asset value of the fund is calculated in Euros.

## Practical Information

**Depositary:** The Depositary for this Fund is Banque Havilland S.A.

Gestielle Investment SICAV is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds within the umbrella.

This Key Investor Information Document may not contain all the information you need. For additional information on the Sub-Fund, on other share classes of this Sub-Fund and on other sub-funds, or to obtain a free copy of the Fund's prospectus or the annual and semi-annual shareholder reports, contact the fund at its registered office. The prospectus and shareholder reports are available in English and in Italian.

**Tax treatment, suitability of this investment and other questions**  
The fund might be subject to specific tax treatment in the Grand Duchy of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Anima SGR may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Gestielle Investment SICAV has other sub-funds in addition to this one. Visit [www.animasgr.it](http://www.animasgr.it).

You can place orders to buy, switch or redeem shares of this Sub-Fund by contacting your adviser or distributor, or your national representative.

This Sub-Fund is authorised in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Details of the up-to-date Management Company's remuneration policy, including, but not limited to, a description of how the remuneration and benefits are determined and governed by the Management Company, are available, at [www.animasgr.it](http://www.animasgr.it) and a paper copy is made available free of charge upon request.

This Key Investor Information is accurate as at 19 February 2021.

**ANIMA**

**Gestielle Investment Sicav**

**Cedola Europlus**

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