



UK FEE SCHEDULE
APRIL 2022

Banque Havilland is a Private Banking group established in 2009. It is headquartered in Luxembourg with offices in London, Monaco, Liechtenstein, Dubai and Switzerland. The Banque Havilland group provides private banking, asset and wealth management services as well as institutional banking services to High Net Worth families and individuals.

DISCLAIMER NOTE

Banque Havilland S.A. (UK Branch) reserves the right to change the range of products and services and fee schedule at any time in accordance with, where applicable, its General Terms and Conditions (including any appendix to them) or separate arrangements. Should you have any questions, please contact your relationship manager at Banque Havilland S.A (UK Branch).

ACCOUNT AND PAYMENT SERVICES FEES

ACCOUNT FEE

Account fees only apply to clients with assets below GBP 1 000 000 and are collected quarterly in arrears by direct debit from the account.

	PER ANNUM
Individuals	GBP 500
Legal entities	GBP 2 500

PAYMENT TRANSACTIONS

Fees for Payment Transactions are shared between the client and the Bank (charging code "SHARE"). Payment Transactions where the fees are not shared will have different pricing. These fees are available on request.

In case of payments in non EEA currencies, extra charges can apply from time to time. A precise quote of extra charges before processing the Payment Transactions will be provided on request. All Payment Transactions include costs for SEPA.

	PER TRANSACTION
Standard payment	GBP 20
Online payment	GBP 5

CASH WITHDRAWAL

The fees are calculated per transaction and charged at the time of the transaction.

TRANSACTION	PER TRANSACTION
All withdrawals	1% (of the amount of the withdrawal)
Minimum fee	GBP 50

ENCASHMENT OF CHEQUES

The fees are calculated per transaction and charged at the time of the transaction.

TRANSACTION	PER TRANSACTION
All encashments	GBP 50

TRANSFER OUT OF SECURITIES

	PER LINE OF SECURITY
	GBP 100

DORMANT ACCOUNTS

Should the account be classified as dormant, the Account Fee for any such account the fee is detailed below.

	PER ANNUM
Individual	GBP 5 000
Corporate	GBP 30 000

TRANSACTION FEES

Banque Havilland provides trade execution in most markets and in all asset classes. Transactions are managed in an efficient and reliable manner on best execution principles, and integrate all elements of the trading process: order, execution, settlement and reporting.

For those clients with professional status we can offer direct access to specialists in the dealing room. Our team is available to discuss current market activity, provide up-to-date information on stocks and markets and talk through orders of a more complex nature.

The Transaction Fees in relation to securities transactions are charged in addition to Account Fees and Safekeeping Fees. They are charged on the gross amount of the transaction at the time of the transaction. Third party fees and local taxes are charged separately. Transaction fees are exempt from VAT.

The fees listed are applicable to the following markets:

United States of America, Canada, Japan, Hong Kong, Belgium, Finland, France, Germany, Ireland, Italy, United Kingdom, Luxembourg, Netherland, Portugal, Spain, Denmark, Norway, Sweden and Switzerland.

For all other markets, please contact your Relationship Manager to get a comprehensive quote.

SECURITIES

Bonds and similar securities

TRANSACTION SIZE (GBP)	FEE PER TRANSACTION
Up to GBP 250 000	0.50%
GBP 250 000-GBP 500 000	0.40%
GBP 500 000+	0.35%
Minimum fee	GBP 125

Shares, Exchange Traded Funds and similar securities

TRANSACTION SIZE (GBP)	FEE PER TRANSACTION
Up to GBP 250 000	0.80%
GBP 250 000-GBP 500 000	0.60%
GBP 500 000+	0.40%
Minimum fee	GBP 125

Exchange Traded Options and Futures

	FEE PER TRANSACTION
Per Contract	GBP 10
Minimum fee	GBP 100

Structured Products (excluding DCI)

	FEE PER TRANSACTION
Per Contract	0.80%
Minimum fee	GBP 250

INVESTMENT FUNDS

Fixed Income and Money Market Funds

TRANSACTION SIZE (GBP)	FEE PER TRANSACTION
Up to GBP 250 000	0.60%
GBP 250 000-GBP 500 000	0.50%
GBP 500 000+	0.45%
Minimum fee	GBP 250

Equity, Balanced, Mixed and Other Funds

TRANSACTION SIZE (GBP)	FEE PER TRANSACTION
Up to GBP 250 000	1.15%
GBP 250 000-GBP 500 000	0.90%
GBP 500 000+	0.80%
Minimum fee	GBP 250

Alternative Funds

TRANSACTION SIZE (GBP)	FEE PER TRANSACTION
Up to GBP 250 000	2.00%
GBP 250 000-GBP 500 000	1.50%
GBP 500 000+	1.25%
Minimum fee	GBP 250

Foreign Exchange (spot and forward)¹

TRANSACTION SIZE (GBP)	FEE PER TRANSACTION
Up to GBP 150 000	0.50%
From GBP 150 000 up to GBP 250 000	0.25%
From GBP 250 000 up to GBP 500 000	0.20%
GBP 500 000+	0.15%

Other financial instruments such as DCI, Total Return Swaps, Precious Metals and similar securities

	FEE PER TRANSACTION
	Subject to Agreement
Minimum fee	GBP 125

¹Additional fee may apply for other currencies such as EUR, USD and CHF.

SAFEKEEPING FEES

Applicable to all clients under "Execution Only". The fees are charged for the custody and administration of securities.

The fee is calculated on the client's gross assets including cash. This calculation is based on the month-end balance of the account and is collected quarterly in arrears by direct debit from the account. Applicable VAT will be added.

	PER ANNUM
All accounts	0.35%
Minimum fee	GBP 1 000

ADMINISTRATIVE FEES

We reserve the right to charge an additional fee for securities with exceptional administrative expenses (e.g. securities without reliable pricing source or valueless securities, other non-standard securities). Applicable VAT will be added.

Any adhoc / other administrative services provided will be charged on a case by case, which will be agreed based on the particular subject.

ADVISORY MANDATE FEE

The Advisory Portfolio Service has been designed specifically for clients who wish to retain a level of involvement in the investment decision-making and portfolio management process. Expert, personalised advice is provided to help clients manage their portfolio. The final investment decision remains with the client. Advisory clients can also benefit from receiving timely and thematic trading recommendations with on-going monitoring and investment advice across a wide range of asset classes.

The fee is calculated on the client's gross assets including cash. This calculation is based on the month-end balance of the account and is collected quarterly in arrears by direct debit from the account. Applicable VAT will be added and third party fees are charged separately.

ALL IN PER ANNUM
Subject to agreement

DISCRETIONARY ASSET MANAGEMENT FEES

The Bank will work closely with the clients to define an investment strategy and create a portfolio that meets their financial needs and objectives. Our experienced team will look after your portfolio on a daily basis and will be in touch with you for regular performance updates, valuations and on-going contact needed.

There are two types of discretionary management services, the **Managed Funds Portfolio** and the **Bespoke Mandate**.

The Discretionary Asset Management Fee includes transaction fees and safekeeping fees.

The fee is calculated on the client's gross assets including cash. This calculation is based on the month-end balance of the account and is collected quarterly in arrears by direct debit from the account. Applicable VAT will be added and third party fees are charged separately.

THE MANAGED FUNDS PORTFOLIO

The Managed Funds Portfolio invests exclusively in a wide range of funds with the strategic asset allocation, for each portfolio, being based on the client's investment and risk profile. Our clients benefit from the experience, insight and disciplined investment approach of the Banque Havilland Investment Committee.

A strong investment process provides access to a carefully selected set of active fund managers and other collective investment vehicles. These are blended to create a series of portfolios, diversified across a range of asset classes and currencies. The Client's assets are managed on a discretionary basis by Banque Havilland in accordance with the mutually agreed mandate and profile.

ALL IN PER ANNUM

Subject to agreement

THE BESPOKE MANDATE

The Bespoke Mandate provides clients with a tailored investment portfolio defined in accordance with the agreed mandate and profile. A variety of instruments is used to gain the appropriate exposure: Equity, ETF, Options, Warrants, Structured Products, Bonds, foreign currencies etc.

ALL IN PER ANNUM

Subject to agreement

INTEREST RATES

CURRENT ACCOUNT

The debit interest on overdrafts is calculated daily on the negative balance of the current account. It is calculated on the actual number of days, over 360 or 365 where applicable, and is booked on the current account on the last banking day of every month.

The reference rate is the monthly average of the daily 6 month SONIA fixed on the last banking day of the previous month. In the event the reference rate is negative, the reference rate shall be deemed to be nil for the purposes of this Fee Schedule. Further information on the rate used by the bank is available on request.

SONIA Rate: The SONIA (sterling overnight index average) administered by the Bank of England (or any other person which takes over the administration of that rate).

Any overdraft in certain currencies other than GBP will be calculated on the basis of the applicable reference rate.

	PER ANNUM
Interest payable on unauthorised overdrafts	Reference rate plus 7%

FIXED TERM DEPOSIT RATES

	PER TRANSACTION
Interest	As agreed separately between the Bank and the Client
Breakage Fee	Refinancing cost of the Bank plus GBP 100 administrative cost

OTHER SERVICES

SPECIAL TASKS (E.G. REISSUING OLD DOCUMENT, STATEMENT AND (NEW) TAX REPORT)

The fees will be charged after each calendar year and the applicable VAT rate will be added. External fees will be charged separately if applicable.

	FLAT FEE
Minimum fee	GBP 1 000

Except following fixed prices:

	PER ACCOUNT
Tax report	GBP 200

	CHARGED AT THE BEGINNING OF THE RELATIONSHIP
UK Investor Visa	GBP 5 000

CREDIT CARD

We offer a wide range of credit cards in multiple currencies to meet our clients' personal requirements. Our clients can choose from VISA and MasterCard. We also provide American Express cards, including the Green, Gold, Platinum cards and the exclusive Centurion card for qualifying clients. Fees may apply. Please contact your Relationship Manager for details.

CREDIT FACILITIES

Access to financing is a key part of a private banking relationship and at Banque Havilland we can offer clients a wide range of credit solutions from traditional products, such as securities-backed lending and residential mortgages, through to specialist, tailored financing. Fees may apply. Please contact your Relationship Manager for details.

WEALTH STRUCTURING SERVICES

We fully understand that the structure that you place around the ownership, management and distribution of your assets can have lasting consequences for you and your family. We can provide guidance and support on a comprehensive range of wealth structuring solutions that will protect your assets and offer your family security and an enduring legacy. Fees may apply. Please contact your Relationship Manager for details.

We have an expertise and experience in structuring complex international structures, and work closely with other professionals to provide a tailored solution for managing and preserving wealth. Fees may apply. Please contact your Relationship Manager for details.

FURTHER NOTES TO THE FEE SCHEDULE

VALUE-ADDED TAX

Banque Havilland S.A. (UK Branch) is legally obliged under EU Directives to provide the UK tax authorities with a list of all taxable and non-taxable persons (being individuals or legal entities) who are registered for VAT in another EU Member State other than the United Kingdom and have received services that are not exempt from VAT in their country of origin (establishment). As a consequence, if you are VAT registered in another Member State of the EU other than the United Kingdom, we kindly ask you to provide us with your VAT ID number as well as your VAT status (i.e. taxable or non-taxable).

OTHER TAXES

UK and Swiss stamp duty and other country specific taxes are charged where applicable.

Third party fees

Some of the fees and charges listed in this document do not include third party fees. These are charged separately to the Client and may include but are not limited to:

- Third party brokerage fees;
- Subscription, redemption and management fees on investment fund and similar products;
- Fees such as "Foreign Currency Fee" which is applied to all foreign (non-GBP) cash withdrawals and deposits. This fee depends on the amount and the prevailing interbank market conditions;
- Other third party charges and fees.

DISCLAIMER:

The fees and charges listed are applicable to standard transactions. External expenses and fees, if any, will be added. Information on fees not specifically mentioned in this fee schedule can be obtained from the Bank. Some investments may give rise to inducements in favor of or paid by the Bank due to existing arrangements with the providers. Within the limits defined by the law, their nature, amount and method of calculation will be provided to you upon request. VAT will be charged for services where applicable in accordance with the value-added tax legislation applicable in the United Kingdom at any time.

BANQUE HAVILLAND S.A. (UK BRANCH)

5 Savile Row • London • W1S 3PB • United Kingdom • **t.** +44 20 7087 7999 • **f.** +44 20 7087 7995
w. banquehavilland.com • Company Registration N° BR014651 • VAT GB167 1621 10

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority in the UK under the Temporary Permissions Regime